

Village of Rapids City
March 7th, 2023
Committee of the Whole Meeting

Committee of the Whole Meeting to discuss:

- Approval of Bond Resolution and associated documents
- 2023/2024 Budget Planning Meeting – Personnel and Finance

President Mire called the meeting to order at 6:00pm.

Roll Call:

Physically Present: Mire, Rankin, Fiems, Schnieder, DeMarlie,

Virtually Present: None.

Absent: Robertson, Fowler

Others:

Physically Present: Public Works Director Bump, Clerk Housenga

Virtually Present: none

Mire took up the first matter of the 17th Street Project and Bond Resolution to start off the meeting. Previously, acceptance of Centennial Contractors for the 17th Street Project was awarded with the contingency of funding to be obtained as to the option of choice. A resolution for approving financing and bond 2023-A for a principal amount of \$600,000.00 was presented to the Board from Blackhawk Bank & Trust. Date of which disbursement would take place would be May 1st, 2023 with maturity coming May 20th, 2038 at an interest rate of 5.20%. The monthly payment for the bond will be \$4,820.64. With this funding the 17th Street Project Alternate Base Bid # 1 could be completed. Rankin motioned to approve the bond 2023-A in the amount of \$600,000.00 for the purpose of funding the 17th Street Project – Alternate Base Bid #1; Fiems seconded the motion. DeMarlie, Fiems and Rankin voted yes; Schnieder voted no. Motion carries.

Schnieder was then handed to meeting to conduct the Personnel and Finance portion of the meeting as Chairperson. COLA is currently 8.7%. Schnieder has seen an industry average wage increase of 4-4.5%. Per Board agreement Clerk Housenga is to plan on a 4% for wage increases and 6% bonus for next fiscal year.

Mire also noted a IMRF audit was conducted, the Village's first. Christmas bonuses were to have an IMRF deduction. Going forward the bonuses will be issued with all deductions and the village will pay the owed amount to IMRF in the amount around \$300.00 for the past 4 years. Mire also noted Christmas Bonus for 2023-2024 FY should be added to wages as well.

Employee medical, dental and vision insurance is to be budgeted with a 12% increase.

Bump noted Illinois Water Operator's Licensing for Shaun Meier is being sent this evening. Clerk Housenga is to budget an extra dollar per hour for Meier for obtaining his licensing.

Public Works Summer Helper will be budgeted for this next fiscal year, hourly wage will be budgeted at \$15.00. Summer help is used to help Public Works Employees to take vacation time.

Revising the Employee Handbook will investigate in the future.

With nothing further to discuss Rankin motioned to adjourn this meeting at 6:30pm. Fiems seconded the motion. All member concurred, meeting adjourned.

Missy M. Housenga
Village Clerk